

Mangalam Engineering Projects Limited

Regd. Office :

101C, Kundan House, Ground Floor,
Harinagar Ashram, Mathura Road,
New Delhi - 110 014

CIN No. : L74899DL1984PLC017356

Mail Id : info@mangalamengineering.com

Corp Office :

16, Hare Street, 2nd Floor,
Kolkata - 700 001

Phone : 033-2248 2391 / 92 / 93

Mail Id : info@contransys.com

Website : www.mangalamengineering.com

Date: 12/11/2022

To

The Assistant General Manager

Department of Corporate Services

Metropolitan Stock exchange of India Limited

Vibgyor Tower, 4th Floor, Plot No.C-62, Block- G

Bandra Kurla Complex, Bandra(East) Mumbai-400 098

Scrip Name and Symbol : Mangalam Engineering Projects Limited- MEPL

Sub: Outcome of Board Meeting held on November 12, 2022

The Board of Directors of the Company at its meeting held on November 12, 2022, *inter-alia* has:

1. Approved and taken on records the Un-Audited Financial Results for the quarter and six months ended September 30, 2022 along with the Limited Review done by the Statutory Auditors of the Company M/s Salarpuria & Partners, Chartered Accountants;

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the copy of the Unaudited Financial Results of the Company along with the Limited Review Report for the quarter and six months ended September 30, 2022 is enclosed herewith for your taking on record.

The meeting commenced at 12.30 p.m. and concluded at 12.55 p.m.

Kindly take the same on record and oblige.

Thanking You,

Yours Faithfully

For Mangalam Engineering Projects Limited

Director

Nawal Khandelwal

Din: 00076629



SALARPURIA & PARTNERS
Chartered Accountants

Tel. Address : "Checkchart(C)"
Cal. Office : 2237 5400/5401
: 2236 0560/4562
Fax : (91) (033) 2225 0992
E-mail : salarpuria.jajodia@rediffmail.com
office@salarpuriajajodia.com

7, CHITTARANJAN AVENUE, KOLKATA - 700 072
BRANCH : 4th FLOOR, "SALARPURIA WINDSOR" 3 ULSOOR ROAD, BANGALORE - 560042
ALSO AT : 1008, CHIRANJIVI TOWER, 43, NEHRU PLACE, NEW DELHI-110019, TELEFAX : 2623 3894

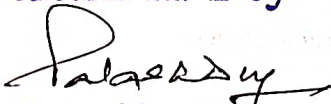
Independent Auditors Review Report on the Quarterly and Year-to-date Unaudited Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended

To,
The Board of Directors
MANGALAM ENGINEERING PROJECTS LIMITED
101C, KUNDAN HOUSE, HARINAGAR ASHRAM,
MATHURA ROAD, GROUND FLOOR
KOLKATA- 110014

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **MANGALAM ENGINEERING PROJECTS LIMITED** ("the Company") for the quarter ended 30th September, 2022 and the year to date results for the period 1st April, 2022 to 30th September, 2022.
2. This statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") as amended, which has been initialed by us for identification purposes. This Statement, which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data, and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SALARPURIA & PARTNERS
Chartered Accountants
(Firm ICAI Regd. No. 302113E)

Palash K. Dey

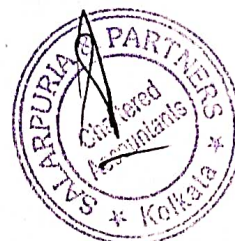


Chartered Accountant
Membership No. 053901

UDIN 22083991BCXBVY5513

Place: Kolkata

Date: 12-11-2022



UNAUDITED FINANCIAL RESULT FOR THE PERIOD / QUARTER ENDED 30.09.2022

(In Rs.)
except EPS

Sl. No.	Particulars	Quarter Ended			Six Months Ended		Year ended
		3 months ended 30.09.2022	3 months ended 30.06.2021	3 months ended 30.09.2021	6 Months ended 30.09.2022	6 Months ended 30.09.2021	Previous year ended 31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenue From Operations						
	Revenue from operation	23.10	1.08	1.35	24.18	3.06	22.69
	Net Gain on Fair Value Change			0.93	-	1.08	1.90
	Total Revenue from Operations	23.10	1.08	2.28	24.18	4.15	24.59
	Other Income	0.01	-	-	0.01	-	0.03
	Total Income	23.11	1.08	2.28	24.19	4.15	24.63
	Expenses						
	Net Loss on Fair Value Change	(3.29)	5.37		2.08		2.59
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock in trade	0.21	(0.03)	(0.29)	0.18	(0.37)	(0.46)
	Employee Benefit expenses	1.53	1.43	0.90	2.96	2.54	4.90
	Other Expenses	1.29	1.81	1.27	3.10	1.33	2.74
	Total Expenses	(0.26)	8.58	1.88	8.32	3.49	9.78
	Profit/(Loss) before exceptional items and tax (1-2)	23.36	(7.50)	0.40	15.86	0.66	14.85
	Exceptional Items	-	-	-	-	-	-
	Profit/(Loss) before tax (PBT)	23.36	(7.50)	0.40	15.86	0.66	14.85
	Tax Expense	4.79	(0.67)	0.19	4.12	0.20	(0.53)
	Net Profit/(Loss) after tax for the period (PAT)	18.57	(6.83)	0.21	11.74	0.45	15.38
	Other Comprehensive income for the period (Net of Tax)	(92.24)	(387.81)	468.04	(480.05)	1,403.04	1,478.46
	Total Comprehensive income for the period (comprising profit and other)	(73.67)	(394.64)	468.25	(468.31)	1,403.48	1,493.84
	Paid-up Equity Share Capital	122.50	122.50	122.50	122.50	122.50	122.50
	Other Equity Excluding Revaluation Reserve						2,248.95
	Basic and Diluted Earning Per Share (Face Value of Rs. 10/- Per Share) (In Rs.)						
	Basic and Diluted EPS before Extraordinary Items	4.84	0.56	0.02	5.40	0.04	1.26
	Basic & Diluted EPS	4.84	0.56	0.02	5.40	0.04	1.26

The above results were reviewed and recommend by the audit committee and approved by the Board of Directors of the Company at their meetings held on 12.11.2022

The Company has adopted Indian Accounting Standard (Ind AS) with effect from 1st April, 2018 and accordingly the Financial Results have been prepared in accordance with the recognition and measurement principle laid down in the IND AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.

Previous years/periods' figures have been rearranged/regrouped/reclassified, wherever necessary, to make them comparable with those of current year/period

For MANGALAM ENGINEERING PROJECTS LTD.

N. J. Anand

Director

For Mangalam Engineering Projects Ltd.

Palash K. Dey

Palash Dey
Chartered Accountant

Membership No.-053991
Partner

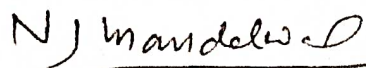


Kolkata
12.11.2022

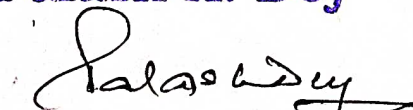
(' in Lacs)

Particulars		As At 30.09.2022 (Unaudited)	As At 31.03.2022 (Audited)
ASSETS			
(1) FINANCIAL ASSETS			
(a)	Cash and cash Equivalents	1.07	0.55
(b)	Loans	67.55	50.83
(c)	Investments	1995.30	2479.84
(d)	Other Financial Assets	1.72	1.91
(2) NON-FINANCIAL ASSETS			
(a)	Current Tax Asset (Net)	3.26	3.89
(b)	Property, Plant and Equipment	0.00	0.00
Total Assets		2068.90	2537.04
LIABILITIES			
(1) FINANCIAL LIABILITIES			
(a)	Payables		
	Trade Payables		
(i)	Total Outstanding Dues to Micro and Small Enterprises		
(ii)	Total Outstanding Dues to Creditors other than Micro and Small Enterprises	0.00	0.69
	Others Payables		
(i)	Total Outstanding Dues to Micro and Small Enterprises		
(ii)	Total Outstanding Dues to Creditors other than Micro and Small Enterprises		
(b)	Other Financial Liabilities		
(2) NON-FINANCIAL LIABILITIES			
(a)	Provisions	0.13	0.13
(b)	Deferred Tax Liabilities	114.43	164.72
(c)	Other Non-Financial Liabilities	0.90	0.03
EQUITY			
(a)	Equity Share Capital	122.50	122.50
(b)	Other Equity	1830.94	2248.95
Total Equity and Liabilities		2068.90	2537.04

For MANGALAM ENGINEERING PROJECTS LTD.



Director

Place : Kolkata
Date : 12.11.2022**Palash K. Dey**

Chartered Accountant
Membership No.-053991
Partner

For Mangalam Engineering Projects Ltd.



MANGALAM ENGINEERING PROJECTS LIMITED

CIN: 174899DL1984PLC017356

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30.09.2022

(' in Lacs)

Particulars	For the Half Year Ended 30.09.2022 (Unaudited)	For the Half Year Ended 30.09.2021 (Unaudited)
A. CASH FLOW FROM OPERATION ACTIVITIES		
Net Profit/(Loss) before tax & Extra Ordinary Activities	15.87	0.66
Adjustments for:		
Interest Income	(2.44)	(3.06)
Dividend Income	(21.74)	0.00
Fair Value Loss/ (Gain) on Financial Instruments at Fair Value through Profit and Loss	2.08	(1.08)
Operating Profit before working capital changes	(6.24)	(3.49)
Movement in Working Capital :		
Increase/(Decrease) in Other Financial Liabilities	(0.69)	(0.66)
Increase/(Decrease) in Non Financial Liabilities	0.00	0.00
(Increase)/Decrease in Other Payable	0.87	0.00
Increase/(Decrease) in Loans and Advances	(16.72)	12.29
(Increase)/Decrease in Other Financial Asset	0.19	(1.03)
Less: Direct Taxes Paid (Net of Refund Received)	(3.49)	(0.12)
Net Cash from Operating Activities	(26.08)	7.00
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Investment	(16.00)	(9.50)
Sale of Investment	18.42	
Interest Income	2.44	3.06
Dividend Income	21.74	0.005
Net Cash from Investing Activities	26.60	(6.43)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Bank Overdraft	0.00	0.00
Net Increase/(Decrease) in Cash/Cash Equivalent (A+B+C)	0.52	0.57
Cash & Cash Equivalent at the beginning of the year	0.55	0.12
Cash & Cash Equivalent at the End of the year	1.07	0.69
Components of Cash & Cash Equivalents		
Balance with Banks in Current Account	1.05	0.66
Cash on Hand	0.02	0.03
	1.07	0.69

For MANGALAM ENGINEERING PROJECTS LTD.

Place : Kolkata
Date : 12.11.2022*N. M. Mandalia*

For Mangalam Engineering Projects Ltd. Director

Palash K. Dey*Palash K. Dey*
Chartered Accountant
Membership No.-053991
Partner